Pike's Bay Sanitary District

Balance Sheet

As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
LLS Payoff - 11 Mo CD - 102313312 (4/19/2027)	80,066.05
NEW - Cash Reserve - *7484	220,561.16
NEW Chippewa Checking - Operating Acct	101,796.11
Old National 5 month CD - 102328837	50,622.89
Old National Checking -479541837	264.57
Old National Long Term CD -102328834	101,245.78
PBSD Cash Reserve - 91908244	0.00
PBSD Checking 91902049	0.00
Total for Bank Accounts	**$554,556.56**
Accounts Receivable	
Accounts Receivable (A/R)	732.00
Total for Accounts Receivable	**$732.00**
Other Current Assets	
Payments to deposit	0.00
QuickBooks Tax Holding Account	346.70
Total for Other Current Assets	**$346.70**
Total for Current Assets	**$555,635.26**
Fixed Assets	
Accum Depr/Amort	-1,121,879.53
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	**$2,292,994.54**
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	**$10,526.41**
Total for Assets	**$2,859,156.21**

Pike's Bay Sanitary District

Balance Sheet

As of Jul 31, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-894.00
Total for Accounts Payable	**-$894.00**
Other Current Liabilities	
Direct Deposit Payable	-1,248.29
Lower Lift Station Assessments ($434782.80 Assessed)	330,660.62
Payroll Liabilities	$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-14.87
Health Ins. Check	0.00
WI Income Tax	-749.07
WI SUI Employer	0.00
Total for Payroll Liabilities	**-$4,573.78**
Total for Other Current Liabilities	**$324,838.55**
Total for Current Liabilities	**$323,944.55**
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	52,058.24
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	**$220,491.04**
Total for Liabilities	**$544,435.59**
Equity	
Net Investment in Capital Asset	1,910,482.51
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-70,834.50
Net Income	62,102.84
Total for Equity	**$2,314,720.62**
Total for Liabilities and Equity	**$2,859,156.21**

Pike's Bay Sanitary District

Profit and Loss

January 1-July 31, 2026

	TOTAL
Income	
Interest income	7,322.62
Monthly User Fees	145,216.00
Special Assessment Income	10,067.00
Tax Levy	15,856.46
Total for Income	**$178,462.08**
Gross Profit	**$178,462.08**
Expenses	
Contract & professional fees	
Bookkeeping	6,243.00
Engineering Fees	$175.00
Engineering - WO #15 General Engineering	675.00
Engineering - WO #17 General Projects	1,575.00
Total for Engineering Fees	**$2,425.00**
Snowplowing & Mowing	4,997.50
Utility Location Services	3,753.75
Total for Contract & professional fees	**$17,419.25**
Electricity	1,677.95
Insurance	1,714.50
Interest paid	1,919.60
Intuit Subscription and Payment Fees	1,175.45
Lift Stations, Pumps, Gen Sets	1,756.18
Occupancy	
Storage	1,050.00
Town Hall Rent	450.00
Total for Occupancy	**$1,500.00**
Office expenses	
Bank fees & service charges	-20.00
Fees	10.00
Office supplies	690.91
Subscriptions & Licenses	263.23
Total for Office expenses	**$944.14**
Payroll expenses	
Mileage Reimbursements	458.79
Phone Reimbursement	700.00
Taxes	2,929.62
Wages	38,454.69
Total for Payroll expenses	**$42,543.10**
Supplies	
Supplies & materials	54.11
Total for Supplies	**$54.11**
Telephone for Alarm System and SCADA	1,340.64

Pike's Bay Sanitary District

Profit and Loss

January 1-July 31, 2026

	TOTAL
Website, Software, Email Service	1,916.00
Total for Expenses	**$73,960.92**
Net Operating Income	**$104,501.16**
Other Expenses	
Depreciation	42,396.41
Total for Other Expenses	**$42,396.41**
Net Other Income	**-$42,396.41**
Net Income	**$62,104.75**

Pike's Bay Sanitary District

Profit and Loss

July 2026

	TOTAL
Income	
Interest income	1,717.34
Monthly User Fees	13,504.00
Total for Income	**$15,221.34**
Gross Profit	**$15,221.34**
Expenses	
Contract & professional fees	
Bookkeeping	798.00
Engineering Fees	
Engineering - WO #15 General Engineering	675.00
Engineering - *WO #17 General Projects*	*975.00*
Total for Engineering Fees	**$1,650.00**
Utility Location Services	753.75
Total for Contract & professional fees	**$3,201.75**
Electricity	314.95
Insurance	524.50
Intuit Subscription and Payment Fees	76.00
Occupancy	
Storage	150.00
Town Hall Rent	150.00
Total for Occupancy	**$300.00**
Office expenses	
Subscriptions & Licenses	17.92
Total for Office expenses	**$17.92**
Payroll expenses	
Mileage Reimbursements	65.25
Phone Reimbursement	100.00
Taxes	432.37
Wages	5,810.67
Total for Payroll expenses	**$6,408.29**
Telephone for Alarm System and SCADA	402.48
Total for Expenses	**$11,245.89**
Net Operating Income	**$3,975.45**
Other Expenses	
Depreciation	6,056.63
Total for Other Expenses	**$6,056.63**
Net Other Income	**-$6,056.63**
Net Income	**-$2,081.18**

Jul-26	Actual	Budget
Revenue		
Monthly User Fees	$145,216.00	$212,736.00
Tax Levy	$15,856.46	$15,856.46
Total Revenue	$161,072.46	$228,592.46
Expenditures		
Newspaper Advertising		$250.00
Accounting Fees		$500.00
Engineering Fees	$2,425.00	$4,000.00
Legal Fees		$5,000.00
Snowplowing/Mowing	$4,997.50	$4,600.00
Cheq Rd Membership		$125.00
Utility Location	$3,753.75	$3,430.00
Electricity	$1,677.95	$2,671.00
GBWWTPC Processing and Capital		$67,000.00
Insurance	$1,714.50	$6,780.00
Lift Station, Pumps, Gen Sets	$1,756.18	$15,000.00
Storage	$1,050.00	$1,800.00
Town Hall Rent	$450.00	$600.00
Office Supplies/ Phone/Postage	$998.25	$1,785.00
Website/Software/Email	$1,916.00	$2,516.00
Mileage Reimbursement	$458.79	$775.00
Phone Reimbursement	*$700.00*	*$1,800.00*
Payroll Taxes	$2,929.62	$4,912.84
Wages and Taxable Health Ins	$38,454.69	$71,720.16
Bookkeeping	$6,243.00	$13,200.00
Intuit Subscription and Fees	$1,175.45	$1,281.00
Telephone for Alarm System	$1,340.64	$4,679.64
Repayment to Cash Reserve	$11,000.00	$11,000.00
Total Expenditures	$83,041.32	$225,425.64
Net Ordinary Income	**$78,031.14**	**$3,166.82**

Pike's Bay Sanitary District

Check Detail Report

July 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	DESCRIPTION	CLEARED	AMOUNT
NEW Chippewa Checking - Operating Acct						
07/01/2026	Check	7392	Duane Dehn Ind		Uncleared	-150.00
07/01/2026	Check	7392	Duane Dehn Ind			150.00
07/01/2026	Check	7318	Town of Bayfield		Uncleared	-150.00
07/01/2026	Check	7318	Town of Bayfield			150.00
07/01/2026	Payroll Check	DD	Kristan A. Wegerson	Pay Period: 06/01/2026-06/30/2026	Uncleared	-208.04
07/01/2026	Payroll Check	DD	Kristan A. Wegerson	Direct Deposit	Uncleared	-208.04
07/01/2026	Payroll Check	DD	James H. Bryan	Pay Period: 06/01/2026-06/30/2026	Uncleared	-208.04
07/01/2026	Payroll Check	DD	James H. Bryan	Direct Deposit	Uncleared	-208.04
07/01/2026	Payroll Check	DD	Sean Heckman	Pay Period: 06/01/2026-06/30/2026	Uncleared	-208.04
07/01/2026	Payroll Check	DD	Sean Heckman	Direct Deposit	Uncleared	-208.04
07/01/2026	Payroll Check	DD	Michael Mucha	Pay Period: 06/01/2026-06/30/2026	Uncleared	-208.04
07/01/2026	Payroll Check	DD	Michael Mucha	Direct Deposit	Uncleared	-208.04
07/01/2026	Payroll Check	DD	Levi Leafblad	Pay Period: 06/01/2026-06/30/2026	Uncleared	-416.08
07/01/2026	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-416.08
07/01/2026	Tax Payment		Intuit QuickBooks Workforce	Tax withdrawal	Uncleared	-206.86
07/01/2026	Tax Payment		Intuit QuickBooks Workforce	Tax withdrawal	Uncleared	206.86
07/01/2026	Check	7390	Duane L. Dehn		Uncleared	-50.00
07/01/2026	Check	7390	Duane L. Dehn			50.00
07/01/2026	Check	7391	Ryan Faragher		Uncleared	-115.25
07/01/2026	Check	7391	Ryan Faragher	Phone		50.00
07/01/2026	Check	7391	Ryan Faragher	90 miles x .725		65.25
07/03/2026	Payroll Check	DD	Duane L. Dehn	Pay Period: 06/01/2026-06/30/2026	Uncleared	- 2,886.90
07/03/2026	Payroll Check	DD	Duane L. Dehn	Direct Deposit	Uncleared	- 2,886.90
07/03/2026	Payroll Check	DD	Ryan Faragher	Pay Period: 06/01/2026-06/30/2026	Uncleared	- 1,026.88
07/03/2026	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	- 1,026.88
07/03/2026	Tax Payment		Intuit QuickBooks Workforce	Tax withdrawal	Uncleared	-886.33
07/03/2026	Tax Payment		Intuit QuickBooks Workforce	Tax withdrawal	Uncleared	886.33
07/03/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-13.44
07/03/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		13.44
07/04/2026	Bill Payment (Check)	7393	Diggers Hotline		Uncleared	-3.75
07/04/2026	Bill Payment (Check)	7393	Diggers Hotline			-3.75
07/04/2026	Bill Payment (Check)	7394	Lund Engineering		Uncleared	-750.00
07/04/2026	Bill Payment (Check)	7394	Lund Engineering			-750.00
07/04/2026	Bill Payment (Check)	7392	Omer Nelson Electric		Uncleared	-175.68
07/04/2026	Bill Payment (Check)	7392	Omer Nelson Electric			-175.68
07/04/2026	Bill Payment (Check)	7393	Norvado		Uncleared	-402.48
07/04/2026	Bill Payment (Check)	7393	Norvado			-402.48
07/04/2026	Bill Payment (Check)	7394	Spectrum Insurance		Uncleared	-679.50

Pike's Bay Sanitary District

Check Detail Report

July 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	DESCRIPTION	CLEARED	AMOUNT
07/04/2026	Bill Payment (Check)	7394	Spectrum Insurance			-679.50
07/04/2026	Bill Payment (Check)	7395	The Bookery		Uncleared	-798.00
07/04/2026	Bill Payment (Check)	7395	The Bookery			-798.00
07/05/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-1.91
07/05/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.91
07/06/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-5.74
07/06/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		5.74
07/12/2026	Bill Payment (Check)	7396	Lund Engineering		Uncleared	-975.00
07/12/2026	Bill Payment (Check)	7396	Lund Engineering			-975.00
07/19/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-1.91
07/19/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.91
07/25/2026	Check	7319			Uncleared	-17.92
07/25/2026	Check	7319				17.92
07/26/2026	Expense		Xcel Energy		Uncleared	-55.74
07/26/2026	Expense		Xcel Energy			55.74
07/26/2026	Expense		Xcel Energy		Uncleared	-61.33
07/26/2026	Expense		Xcel Energy			61.33
07/26/2026	Expense		Xcel Energy		Uncleared	-197.88
07/26/2026	Expense		Xcel Energy			197.88
07/26/2026	Bill Payment (Check)	7397	Norvado		Uncleared	-402.48
07/26/2026	Bill Payment (Check)	7397	Norvado			-402.48
07/27/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-7.65
07/27/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		7.65
07/28/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-45.35
07/28/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		45.35
07/28/2026	Bill Payment (Check)	7398	Lund Engineering		Uncleared	-675.00
07/28/2026	Bill Payment (Check)	7398	Lund Engineering			-675.00
07/28/2026	Bill Payment (Check)	7399	The Bookery		Uncleared	-894.00
07/28/2026	Bill Payment (Check)	7399	The Bookery			-894.00